



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF TRANSPORTATION
DEPARTMENT OF ENVIRONMENTAL MANAGEMENT
HUMAN RESOURCES SERVICE CENTER



**Thinking About Retirement
ERSRI**

<http://www.ersri.org/home.jsp>

If you participate in the Employee Retirement System of Rhode Island (ERSRI), please contact the Retirement Board at (401) 222-2203 at least **six months in advance**. You will be given an appointment to meet with a retirement counselor who will review your pension benefits with you, as well as the retiree medical benefits. **You must come in to see Human Resources Staff after meeting with the Retirement Board's counselor.**

Questions to ask when applying for Retirement with ERSRI

- ♣ When will I receive my first pension check, and how much will I receive each month? _____
- ♣ Will my first pension check be retroactive to my date of retirement, or will I receive those funds in a future check? _____
- ♣ Please explain the Social Security Supplement. _____
- ♣ What is COBRA, and how much will it cost? _____
- ♣ Will there be a lapse in medical, dental or vision coverage? _____
What about prescriptions? _____
Should I try to order extra medicine? _____
- ♣ Can my spouse continue with medical coverage? _____ How much will it cost? _____
- ♣ If I pre-decease my spouse, can he/she continue with health insurance? _____
- ♣ If I want to buy back time, how does that work? _____
Can I buy it right away – before retirement? _____
- ♣ Can I work after I retire? _____

- ♣ Can I keep my life insurance through the State of Rhode Island?_____
- How much will it cost? _____
- ♣ If I am moving out-of-state, is there anything I need to know or do differently?_____
- ♣ At what point can I change my mind if I signed my retirement papers and then decide to keep working?_____

Under Age 65 vs Over Age 65

- ♣ What is the difference in the medical coverage for people **under** age 65, and those **over** age 65?

- ♣ If I am **over** 65, can I have COBRA, or only a Medicare supplemental plan? _____
- ♣ What is the difference in price? _____